China-South Asia Business Council and
SAARC Chamber of Commerce and Industry

Memorandum for Friendly Cooperation

To strengthen friendly relationship and cooperation in economic trade and investment, based on the principles of friendliness, equality, and mutual benefit, China-South Asia Business Council and SAARC Chamber of Commerce and Industry have reached the following consensus.

Article one: Enhancing contact and promoting cooperation in all fields

Both sides should enhance their all-inclusive cooperation in economic trade and investment, provide each other with the information in economic trade, investment, technical transfer, economic and technical cooperation, and personnel training, and mutually recommend and introduce, partners, and products. They should encourage and facilitate mutual visits by entrepreneur delegations from both sides, personnel training, and cooperation in various forms, and jointly promote the foundation of the China-South Asia Free Trade Area.

Article two: Building a platform and making China-South Asia Business Forum a success

Both sides should make joint efforts to continuously upgrade the importance of China-South Asia Business Forum in promoting mutual trade, investment, and cooperation, include the forum in their annual plans of important works, and spare no efforts to promote it. They should actively invite their political and business leaders to participate in the forum activities and jointly run the forum in a wise and effective way, making it an important platform for their top-level governments to strengthen contact and for their enterprises to carry out cooperation.

Article three: Making greater efforts to promote participation in each other’s exposition activities

Both sides should actively assist each other in organizing and participating in each other’s exhibitions, trade fairs, seminars, and various relevant activities, and offer each other as much help and preference as possible in exhibition stall arrangement, preparations,
customs formalities, and services. They should actively organize their enterprises to take part in the “South Asian Countries Commodities Fair.”

Article four: Promoting mutual cooperation and building cooperation mechanism among the parties.

Both sides should actively participate in and promote the construction of the “China-South Asia Business Council” mechanism. They should establish regular contact mechanism and information sharing mechanism designate the person in charge and person to contact, work out annual work plans, and actively guide their enterprises to get involved in the “China-South Asia Business Council.” They should build up a regular meeting mechanism and hold the “Cooperative Meeting between Chinese and South Asian Chambers” concurrently with the “China-South Asia Business Forum” to sum up the cooperation condition in the past year and discuss and study the new problems and new situations.

Article five: Offering facilities to promote the setup of the bilateral work organization

The Chinese secretariat of China-South Asia Business Council will provide chambers of the countries in South Asia with eight offices (one for one country) for free in Luoshiwan International Trade Center in Kunming City, Yunnan Province, China. These offices can be used to display commodities from the countries in South Asia and greatly facilitate businessmen from South Asia in their efforts to explore Chinese market.

This Memorandum shall come into effect upon signature in Kunming, China on 5 June, 2010.

For and on behalf of the CHINA—SOUTH ASIA BUSINESS COUNCIL

Li Jiashou
Executive Vice Chairman

For and on behalf of the SAARC CHAMBER OF COMMERCE AND INDUSTRY

Annisul Huq
President