Memorandum of Understanding
Between
Chengdu Association for Foreign Trade and Economic Cooperation
And
SAARC Chamber of Commerce and Industry

This MOU is entered by and between these two parties below on ______________ (Date):
Party A: SAARC Chamber of Commerce and Industry (herein after SAARC CCI), founded under the laws of ______________ whose registered address is ______________

Party B: Chengdu Association for Foreign Trade and Economic Cooperation (herein after CAFTEC), founded under the laws of People’s Republic of China, whose registered address is Wanhe Road, Qingyang District, Chengdu, Sichuan Province.

SAARC Chamber of Commerce and Industry and CAFTEC are herein after jointly referred to as the “Parties” and “Party” shall refer to any one of them as the context may require.

Article I. Purpose 目的
WHEREAS, SAARC CCI and CAFTEC have the common goals to promote friendly communication, bilateral trade, commerce investment between South Asian countries and Chengdu for mutually beneficial cooperation and common development. This MOU is the intent and basis for the initial collaboration preparatory to entering into formal written binding agreements.

Article II. Scope of Cooperation 合作范围
2.1 The Parties shall assist government and enterprises to organize exchange visits to acquire latest information about economic environment, investment promotion policy, collaborative opportunities on the basis of equality and mutual benefit.

2.2 Both parties shall push forward and follow up economic and exchange activities in various fields of economy, culture, science, business, investment and etc.

2.3 The Parties shall undertake to assist enterprises in exploring and developing the markets and seeking opportunities in the scope of cooperation with terms to be agreed (including but not limited to
any forms of contract for equipment, turn-key projects and relevant service).

Article III. Consultation and Exchange of Information 咨询与信息交换

3.1 The Parties shall, on a regular basis, keep each other being informed of and consulting during the progress and sharing information relating to the cooperative projects truly and accurately.

3.2 Consultation and exchange of information and documents under this Article III shall be without prejudice to arrangements according to which certain information and documents may be required to be maintained confidential and being of restricted character.

3.3 The Parties agree that this present cooperation is built on mutual trust among the Parties and that none of the Parties shall do any act that undermine the interests of the other Party at all times. Honest and frank disclosure of information is required throughout the term of cooperation that is formed of and in relation to this MOU among the Parties.

Article IV. Confidentiality 保密

The receiving party shall treat all information disclosed by either party under or in connection with this MOU as confidential.

Article V. Governing Laws and Jurisdiction 适用法律和管辖权

5.1 Except for the provision of clause 4, this MOU is not legally binding but serves only as an expression of the basis principles for the planning and implementation of the relationship between the parties and does not otherwise constitute a legal agreement.

5.2 This MOU shall be governed and construed in accordance to the laws of People’s Republic of China.
Article VI. Amendment 修订
This MOU shall be amended by mutual agreement in writing and duly executed by the Parties.
该谅解备忘录应经双方书面协商并经正式签署后方可修改。

Article VII. Entry into Force 生效
This MOU may be signed in counterparts, each of which shall be deemed an original and both of which duly executed shall constitute one entire document, and shall enter into force and effect on the date (“Effective Date”) when it is duly signed by both Parties.
本谅解备忘录一式两份，每一份均应视为原件，两份文件经双方正式签署后构成整个文件，自各方正式签字日起生效。

IN WITNESS WHEREOF, the duly authorized representatives of the Parties affix their signature below:
各方授权代表附上签名如下，以兹证明:

For and on behalf of
SAARC Chamber of Commerce and Industry

Name: Hina Saeed
Title: Executive Director
Authorized Signature (seal): 
Date: 18.9.17

For and on behalf of
Chengdu Association for Foreign Trade and Economic Cooperation

Name: CHEN Xiao
Title: Secretary General
Authorized Signature (seal): 
Date: 2017.8.13