MEMORANDUM OF UNDERSTANDING (MoU)

Between

Confederation of Asia-Pacific Chambers of Commerce and Industry

and

SAARC Chamber of Commerce and Industry

The Confederation of Asia-Pacific Chambers of Commerce and Industry (CACCI) and the SAARC Chamber of Commerce and Industry (SAARC CCI) agree to work together in furthering the favorable development of the economies of the Asia-Pacific region through a range of programs and projects aimed at promoting intra-regional trade and investment and facilitating dialogue between the public and private sectors on governance, regulation and economic reform. Specific activities will include:

1. CACCI and SAARC CCI agree to work together to promote enhanced business relationships and outcomes between South Asian businesses and their counterparts elsewhere in the Asia and Pacific region.

2. CACCI and SAARC CCI will support activities such as seminars, courses and conferences promoting trade and investment, good governance and public and private sector best practice in the industrial, services and agricultural sectors, and undertake to promote such events through their media relations programs.

3. CACCI and SAARC CCI agree to co-operate on creating networking amongst corporate entities with a trading or investment commitment to the regions.

4. CACCI and SAARC CCI agree to exchange information about products and industrial processes which may be available, industry training, sources of financing, and to identify possible partners to promote industrial and technological co-operation between both organizations.
5. CACCI and SAARC CCI agree to exchange information on broader economic and commercial matters.

6. Where practicable, CACCI and SAARC CCI will endeavor to participate in each other's events relating to trade, investment and governance.

7. CACCI and SAARC CCI agree to establish close liaison between their Secretariat and work together for institutional capacity building through exchange officials of the Secretariat and necessary training in the areas of mutual interest.

This agreement is entered into in Kathmandu, Nepal on 5th October 2012 during the 26th CACCI Conference for a period of three years and will be reviewed within three months of its expiry date with a view to re-signing at the end of the period.

Signed on behalf of CACCI
Amb. Benedicto V Yujuico
President CACCI

Date: Oct. 5, 2012

Signed on behalf of SAARC CCI
Mr. Tariq Sayeed
Founder and Former President
SAARC CCI

Date: 5-10-12