MEMORANDUM OF UNDERSTANDING

BETWEEN

ANTARPRERANA (Pvt) Ltd. Nepal

AND

THE SAARC CHAMBER OF COMMERCE AND INDUSTRY
The memorandum of understanding (hereinafter referred to as “MOU”) is entered into by the SAARC CHAMBER OF COMMERCE AND INDUSTRY (hereinafter referred to as “SAARC CCI”) and ANTARPRERANA (hereinafter referred to as “AP”) dated January 30, 2017 at Islamabad, Pakistan. SAARC CCI and AP are hereinafter collectively referred as the “Parties”.

WHEREAS, the overarching goal of the SAARC CCI is to effort for enhancement of trade between the member countries of the SAARC region; to advocate for preferential terms of trade and to strive towards the gradual realization of the SAARC economic and monetary Union.

And

Antarprerana Pvt. Ltd. based in Nepal established on 2015 is a private company that supports entrepreneurs through investment and mentorship. Through the core values of integrity, accountability, passion, collaboration and a focus on success, AP aims to strengthen entrepreneurship ecosystem at regional level. The company aims to empower entrepreneurs, enhance investment climate and advance collaborations in South Asia so that the region can take advantage of joint efforts for economic prosperity.

WHEREAS, as reiterated by SCCI in 2016 to achieve the six points agenda on regional economic development provides an opportunity to strengthen regional youth entrepreneurship ecosystem.

In this background the “Parties” with objectives to promote regional cooperation and instil cross-fertilization on economic agenda, proposes to initiate activities with a focus on developing regional youth entrepreneurship ecosystems and enters into the Memorandum of Understanding that aims to promote and advance towards an ecosystem that supports the development of entrepreneurial initiatives contributing towards economic, social and environmental sustainability across the region.

I. AIMS AND PURPOSES

By entering into this Memorandum of Understanding (“MOU”), the “Parties” are desirous of entering into collaboration and hereby express their interest;
I. Entrepreneurs/Start-ups exchange programmes: This initiative will focus on providing learning opportunities for entrepreneurs and start-ups across the region on thematic, management and techno based substances.

II. Create Platform for South Asian Angel Investors and Mentors: The “Parties” will augment efforts and carry out initiatives to create a pool of angel investors and mentors for the Youth entrepreneurs throughout the region providing them with investment opportunities and knowledge resources on potential ideas and businesses.

III. Cross learning opportunities for students across the region: Aspiring students throughout South Asia will be provided with learning opportunities to advance their exposure and cross knowledge sharing, and to strive for a mechanism of student exchange programs, interconnecting the business schools of the South Asian region.

II. AREAS OF COOPERATION

The Parties agree to collaborate as follows:

i. SAARC CCI shall explore the possibility of augmenting the ANTARPRERANA’s efforts to promote regional cooperation and instil cross-fertilization on economic agenda, with a focus on developing regional youth entrepreneurship ecosystems.

III. CONSULTATION AND EXCHANGE OF INFORMATION

i. The Parties agree to inform each other of their initiatives and plans of regional relevance and to undertake periodic consultations to identify and elaborate joint activities in mutually agreed areas.

ii. The Parties shall conduct and disseminate studies based on mutually agreed priority concerns, youth entrepreneurship, training and capacity enhancement of youth entrepreneurs, micro small and medium enterprises development, trade investments, impact investment, private sector development and female entrepreneurship; and

iii. The Parties shall exchange, on a regular basis, analytical reports, technical and non-technical publication and other relevant documentation.
IV. INDEPENDENCE AND LIABILITY

i. This MOU shall not create any joint liability partnership, association or company of any sort between the Parties, nor shall any Party be deemed to be an agent of the other. The Parties shall be independent of each other and the relationship between them shall be that of two independent organisations. Each Party shall be responsible for its own actions and omissions.

ii. The intent is to establish a one-on-one relationship, not restricting either Party with others.

V. TERMINATION AND MODIFICATION

i. The proposed cooperation under this MOU is non-exclusive. Either party may terminate the arrangements described in this MOU upon three months' notice in writing to the other party. In the event of termination, the Parties will take steps to bring activities being conducted as a result of this MOU, if any, to a prompt and orderly conclusion.

ii. The arrangements described in this MOU, may be modified upon the mutual agreement of the Parties reflected in writing.

VI. FOCAL PERSONS

i. Both Parties the SAARC CCI and AP shall assign a focal person(s) each to manage all communication between the two Parties.

FROM SAARC CCI: Mr. IMRAN ALI
Research Associate, SAARC CCI.

FROM AP: Mr. NIRA J KHANAL
C.E.O
ANTARPRERANA (Pvt) Ltd. Nepal

VII. PRIVILEGES AND IMMUNITIES

i. Nothing in or relating to this MOU shall be deemed a waiver, express or implied, of any of the privileges and immunities of either party.
This MOU may be signed in counterparts, each of which shall be deemed an original and both of which duly executed shall constitute one entire document and shall be effective on the date in which it is duly signed by both Parties or

IN WITNESS WHEREOF, the duly authorized representatives of the Parties affix their signatures below.

**For SAARC CCI**

Name: **MR. SAURAJ VAIHYA**  
Designation: President

(Signature)

**For ANTARPRERANA (Pvt) Ltd. Nepal**

Name: **Mr. NIRAJ KHANAL**  
Designation: C.E.O

(Signature)