MEMORANDUM ON ESTABLISHMENT OF
SOUTH ASIA-CHINA COMMERCIAL LAW COOPERATION COMMITTEE

To promote collaboration between the parties in the legal services sector pursuant to the China-South Asia Legal Cooperation Proclamation (the "Proclamation") between the China Council for the Promotion of International Trade ("CCPIT") and the SAARC Chamber of Commerce and Industry ("SAARC CCI"). CCPIT and SAARC CCI (CCPIT and together with SAARC CCI shall collectively be referred to as the "Parties") have, upon consultation with each other, mutually agreed as follows:

I

The Parties shall jointly establish the South Asia-China Commercial Law Cooperation Committee pursuant to the Proclamation to promote cooperation on commercial law and to resolve trade disputes amicably through consultation, dialogue, mediation, arbitration, negotiation and other amicable means, with a view to promote the sound development of economic and trade cooperation between South Asia and China.

II

To actively carry out research on the laws of South Asia and China, including but not limited to the laws relating to trade, investment, finance, tax, foreign exchange and other relevant areas, the relevant regulations and legal practice, so as to help enterprises and industries of both countries to gain better understanding of the respective legal environment.
III

To establish an information exchange mechanism to communicate and share with each other the latest legislations, amendments, the economic and trade policies, etc. of South Asia and China.

IV

To promote the establishment of a joint commercial disputes resolution mechanism between South Asia and China to facilitate the resolution of multilateral or bilateral commercial disputes.

V

To strengthen the communication and cooperation between the arbitral institutions of South Asia and China, so as to jointly promote the resolution of commercial disputes between Chinese and South Asian enterprises and industries through arbitration.

VI

To strengthen the cooperation between South Asia and China on legal advice and consultation, so as to provide enterprises and industries of both countries timely and professional legal advice.

VII

To jointly organize legal training and to recommend legal experts to conduct courses in the other country and region, so as to improve the awareness of enterprises and
industries of legal risks and their ability to deal with such risks.

VIII

To strengthen mutual cooperation on intellectual property through joint organization of intellectual property forums, seminars and joint establishment of work stations at exhibitions and such other means to assist enterprises and industries of both countries to protect their intellectual property rights.

IX

To strengthen cooperation between the Parties in relation to the relevant international organizations, increase communication and cooperation levels, complement and support each other to jointly promote fair and reasonable international trade rules and order.

This memorandum will be signed in Maldives on November 30, 2017, in English and Chinese versions, both of which are of the same effect.

Hina Saeed  
Secretary General

SAARC Chamber of Commerce and Industry

YU Jianlong  
Secretary-General

China Council for the Promotion of International Trade