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Trade Facilitation Centre Opens In Kabul

A newly-established centre to facilitate traders and promote trade activities was inaugurated in the capital Kabul. The centre has been established at the compound of the Trade and Industry Centre with financial assistance from the Trade and Accession Facilitation for Afghanistan (TAFA) project of the United States Agency for International Development (USAID), an official said.

Economic globalisation boosts production: Experts

RANGPUR, Aug 7: Experts at an economic lecture here yesterday afternoon said economic globalisation increases investments, productions and improves technology, expertise and skills despite some challenges of the system. “Open and direct foreign investments under the economic globalisation also enhance local investments and liberalises international trade and commerce encouraging newer productions in any country,” they said. They were addressing the Economic Lecture Series-1 titled 'Globalisation and Bangladesh’ organised by the Department of Economics of Begum Rokeya University (BRU) at the seminar room of Academic Bhaban-3 in the campus.
For more details please visit: http://www.theindependentbd.com/business/finance/64400-economic-globalisation-boosts-production-experts.html

Pvt sector to procure 3 more dredgers at Tk 75 cr this year

DHAKA: Country's river-routes are getting a big boost as three more dredgers costing around Taka 75 crore being purchased in the private sector would be added to the dredging fleet by this year end for restoring navigability of rivers.
"Private sector has introduced brand new 12 new dredgers at Taka 500 crore last year and three more dredgers worth Taka 75 crore to be added to dredging fleet by this year,” Tahmina Rehman, Chairperson of Association of River Dredging Companies Bangladesh (ARDCB) told BSS on Saturday.
For more details please visit: http://www.thebangladeshtoday.com/economy.htm

Indian shares extend fall to 3% on weak Asia

MUMBAI: Indian shares extended their fall to 3 per cent on Monday, tracking a selloff in Asian markets after Standard & Poor's downgraded the US sovereign debt rating and on fears that the world's largest economy may be sliding back into recession.
For more details please visit: http://timesofindia.indiatimes.com/business/india-business/Indian-shares-extend-fall-to-3-on-weak-Asia/articleshow/9525177.cms
India's exports may falter due to global economic turmoil: FICCI

India's exports may get affected in the wake of a slowdown in major economies across the world led by the US, which saw its economy being downgraded by credit rating agencies, a leading industry forum said on Sunday. A survey by the Federation of Indian Chambers of Commerce and Industry (FICCI) in the aftermath of the US economic downgrade revealed that there would be a slip in the consumption demand overseas.


Asian stocks slide in nervous trade

Asian stocks fell in early trade on Monday before clawing back some of their losses following frantic weekend efforts to calm financial markets after a downgrade to the United States' credit rating. The slide came after financial chiefs and central bankers of the G7 nations pledged to "take all necessary measures" in coordinated action to support stability and the European Central Bank said it would buy up eurozone debt.


Investors losing confidence

KATHMANDU: Government must take private sector into confidence to boost investment for the economic growth of the country, according to research scholars. "Investors are losing confidence," according to the study carried out by the PhD scholars. "Their morality is down due to energy crisis, frequent labour trouble, financial crisis and political instability," it said, adding that timely budget of the current fiscal year also failed to boost their confidence.

For more details please visit: http://thehimalayantimes.com/fullTodays.php?headline=Investors+losing+confidence&NewsID=298587

Trading volume up

KATHMANDU: Though the share market continued dismal performance, trading volume witnessed a slight surge of 4.21 per cent compared to a week ago. The market lost 5.5 points dropping to 357.67 points from Sunday morning's 363.14 points during the week.

For more details please visit: http://thehimalayantimes.com/fullTodays.php?headline=Trading+volume+up&NewsID=298450
Nepal, Brazil ink pact

KATHMANDU: Nepal and Brazil inked a three-point deal for cooperation ranging from technology transfer to economic development between the two countries. It is the first bilateral cooperation deal with the Latin American superpower since February 1976, when diplomatic relations was established with Nepal. The pact deals about the issues related to technical support and establishment of counseling department in both countries. Foreign Minister Upendra Yadav and his Brazilian counterpart Antoniyo De Auguyar signed the deal amid a ceremony in Brazilian foreign ministry.


Pakistan to hold exhibition on textile goods at Jakarta

JAKARTA: Pakistan's Embassy in Indonesia will hold an exhibition at National Gallery, Jakarta to showcase textile goods which are famous among locals for their unique designs. The exhibition, to be arranged soon would mainly consist of old pieces of wedding dresses, stitched by nomad girls of the Sindh deserts.


Policy tilt towards economic growth

HE cut of 50 bps in the key discount rate to 13.5 per cent by the SBP in the early days of Ramazan is interpreted by financial analysts as an outcome of increasing influence of the growth enthusiasts in the country's top economic team over the stabilisation strategists.


Pak-India commerce ministers to meet next month

The meeting has been convened at the initiative of Indian Commerce and Industry Minister Anand Sharma who has extended a formal invitation to his Pakistani counterpart Makhdoom Amin Fahim to discuss several issues, reviving hopes that the two countries would fully exploit the potential of bilateral trade. – File Photo by APP

Textile export market may set domestic cotton prices

July month has ended without any damage to cotton crop and August, the last month of monsoons has set in. Met department's forecast for rains in August month is below normal. Presently, cotton crop position is reported to be good to very good, which may hopefully yield around 16.0 million local weight bales.

Poultry vaccines imports worth Rs 6b annually

Lahore—Biotechnology has become the world’s major industry to produce all preventive vaccines against human as well as livestock whereas Pakistan is importing poultry vaccine worth Rs 6 billion every year.
For more details please visit: http://www.pakobserver.net/detailnews.asp?id=107797

Seminar: Bilateral Trade with Vietnam
Potential areas for bilateral trade: oil and gas exploration, aviation, shipping services & tourism.

The National Chamber of Commerce of Sri Lanka will hold a seminar/discussion on "Bilateral Trade with Vietnam" on Thursday 11th August, 2011 from 3.00 p.m to 4.30 p.m at the Chamber Auditorium, No 450 D.R. Wijewardene Mw, and Colombo 10. Main focus of the seminar is to create awareness on the opportunities available for both Sri Lanka and Vietnam and to increase the volume of trade between the two countries.
For more details please visit: http://www.island.lk/index.php?page_cat=article-details&page=article-details&code_title=31932

SAARC business leaders meet at the ‘Roof of the World’
4th SAARC Business Leaders Conclave
FCCISL organises delegation for the regional conference in Kathmandu, Nepal

After the overwhelming success of preceding three conclaves, and to reinforce the process of strengthening and deepening the economic relations of the members, the SAARC Chamber of Commerce and Industries (SAARC CCI), an apex trade organization of the SAARC region, is organizing the 4th SAARC Business Leaders Conclave in Nepal with a theme "Peace and Prosperity through Regional Connectivity" in Collaboration with Federation of Nepalese Chambers of Commerce and Industry. The Federation of Chambers of Commerce and Industry of Sri Lanka (FCCISL), the Focal Point for SAARC CCI in Sri Lanka through its International Affairs
Division has embarked on organizing a powerful delegation to the forthcoming 4th SBLC from 20th – 22nd September Kathmandu, Nepal.
Conclave will focus on the Following Topics
- Emerging Priority Concerns for South Asia
- Water, Energy, Climate Change and Food Security
- Regional economic Integration
- Tourism, Cultural Exchange
- Prospects of Trade and Investments
- And many other significant themes for the region
The delegation profile for the conclave will include but not limited to ; Diplomats and Senior Government Officials/Representatives, Elite Business Community, Renowned Entrepreneurs, Professional, Media Representatives, Analyst and so on. The speakers for this will be of Heads of State of SAARC Member Countries, Ministers of SAARC Member Countries, and Top Corporate Leaders and so on....
The Conclave will provide an excellent opportunity to associate and represent at the prestigious platform of South Asia Business Community, further they can visit the Made in SAARC Fair which will be held from 21st to 24th September in Kathmandu, Nepal.
A unique sponsorship opportunity waits to market Sri Lankan Products and Organizations at this event which will benefit the exporters by creating brand awareness in the region at this prestigious event.
Joining the FCCISL delegation in this event will further provide participants with the prospect to join the B2B discussions, Business Networking Sessions, Sectoral Roundtables, Two days Conference, Gala Dinners, Meeting with Presence Industry Leaders and creation of platforms for constructive partnerships. Furthermore this could be an opportunity to meet the well known business personalities and obtain attractive business connections with most prominent and respected businesses.
Participation is only on registration due to limited delegation size, and registration has already commenced at the FCCISL. Please contact Mr. M.S. Oowise Shazly@fccisl.lk in-charge SAARC CCI Desk at International Affairs Division of FCCISL on telephone 2304253-4 or on Mobile 0777309776, last date for registration is September 1, 2011 (Friday).
For more details please visit:  http://saarcchamber.org/SBLC/4th-saarc-business-leaders-conclave.html or may contact on info@saarcchamber.org